

Message Text

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64

ACTION EUR-12

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TAGS: EFIN, EEC

SUBJECT: EC FINANCIAL MINISTERS MEETING IN LONDON JANUARY 7-8,
1975

1. AN EC COMMISSION OFFICIAL TOLD US TODAY THAT THE UK HAS INVITED THE

FINANCE MINISTERS OF THE EC MEMBER STATES TO AN INFORMAL MEETING IN LONDON ON JANUARY 7-8. COMMISSION OFFICIALS STATE THAT ALL THE MEMBER STATES HAVE TENTATIVELY ACCEPTED. FRANCE REPORTEDLY ASKED FOR THIS MEETING--WHOSE LOCUS HAS TRADITIONALLY ROTATED--IN ORDER TO DISCUSS A COMMON EC POSITION TOWARD THE RECYCLING OF PETRO-DOLLARS. THE MEETING'S AGENDA, HOWEVER, WILL ALSO INCLUDE OTHER SUBJECTS, SPECIFICALLY ITEMS THAT ARE TO BE DISCUSSED AT THE IMF INTERIM COMMITTEE MEETING IN MID-JANUARY.

2. THE EC COMMISSION DOES NOT AT THIS TIME PLAN TO PREPARE ANY SPECIAL PAPERS FOR THE MINISTERIAL MEETING, BECAUSE IT WILL BE AN INFORMAL EXCHANGE OF VIEWS. THE EC MONETARY COMMITTEE WILL MEET IN LONDON DURING THE TWO DAYS PRECEDING THE PROPOSED MINISTERIAL MEETING. THE MONETARY COMMITTEE WILL ALSO BE FOCUSING ON COORDINATING THE COMMUNITY'S VIEWS TOWARD THE RECYCLING OF PETRO-DOLLARS. COMMISSION OFFICIALS EXPECT FRANCE TO ASK FOR RE-AFFIRMATION OF THE ZIEST GOLD AGREEMENT IN THESE

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MEETINGS. MYERSON

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Message Attributes

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